

# Helvetia Austria Implementing msg.Life Factory as New Target Platform for Life Line of Business

## The implementation project by msg will involve high-volume contract migrations

(Leinfelden-Echterdingen, 28 June 2016) – Helvetia Austria is implementing the msg.Life Factory (LF) portfolio management system by msg life, an msg group company, as the new target platform for its life line of business. msg systems, the heart of the msg group, and msg life will work in close cooperation throughout the implementation. The implementation project is already underway and should last around three and a half years, even with the planned migrations. LF also includes both of msg life's JEE-based standard software components for product and contract management, msg.LF Product and msg.LF Contract.

As a long-standing customer of msg, Helvetia Austria has been successfully using the cross-industry AFIS Suite by the msg group for years. The joint implementation project for the new system will begin with the transfer of the legacy files Helvetia will be retaining to the new LF system. This will be done parallel to the implementation of LF and will be followed by the migration of the life business Helvetia previously managed under AFIS. Once complete, Helvetia will manage all of its existing and new business in the life line of business exclusively with LF, while also complying with the unique tax and legal characteristics of Austria. The AFIS Suite, on the other hand, will still be employed for Helvetia's non-life segment and for related systems, such as collection/disbursement or customer relationship management.

"The msg group has been providing us with sound support for years. When we began looking for a new solution for our life line of business, they seemed like the obvious choice for a partner," explains Otmar Bodner, CEO of Helvetia. "We are confident that msg.Life Factory is the right product for us and will contribute to our continued success," Bodner continues.

"We are pleased Helvetia Austria chose to implement msg.Life Factory and thus add another msg group product to their collection," states Axel Helmert, Managing Director of msg life. "msg.Life Factory is an established product and covers all of the business processes used in the commercial and private customer segments."

"The implementation of msg.Life Factory for Helvetia and the corresponding migrations constitute a very exciting project for us," explains Jens Stäcker, Member of the Board of

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Directors at msg systems. "Furthermore, the collaboration between msg life and msg systems within the project emphasizes just how well the companies of the msg group complement one another, enabling us to contribute to our customers' success."

## About msg life

As part of the independent, internationally active msg group of companies, msg life ag and its subsidiaries are among the leading software and consulting companies for the European insurance industry, with a particular focus on life insurance companies and pension fund institutions. The service spectrum ranges from standard software and consulting services to IT operations (cloud solutions).

The msg life group is headquartered in Leinfelden-Echterdingen and has locations in Munich, Aachen, Dusseldorf, Hamburg and Cologne, as well as subsidiaries in the Netherlands, Austria, Switzerland, Slovakia, Slovenia, Poland, Portugal and the USA. They employ around 850 employees.

### **About msg**

msg is an independent, internationally active group of companies with more than 5,500 employees worldwide. It offers a holistic range of services, from creative strategic consulting to intelligent, sustainable, value-adding IT solutions for numerous industries, including: automotive, financial services, food, insurance, life science & healthcare, public sector, telecommunications & media, travel & logistics, as well as utilities. It has acquired an excellent reputation as an industry expert during its more than 30 years in business.

The bandwidth of different industry and specialty topics are covered by the individual companies of the group of companies: msg systems ag forms the core of the group and works closely with the companies in both business and organizational matters. This allows the competences, experiences and know-how of all members of the group to be integrated to form a holistic solution portfolio with measurable added value for its customers.

msg holds 7th place in the rankings of IT consulting and system integration companies in Germany.

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#### About Helvetia Austria

Helvetia conducts business in all lines of life and accidental damage business in Austria. The company has around 850 employees who serve around 500,000 customers. In 2014, Helvetia's income from premiums in Austria (life, non-life, transport insurance and through the purchase of Basler Versicherung) was 310.4 million Euro. By focusing on the uniqueness of their customers and aligning their consulting to reflect that, the company has become a trailblazer in Austria. Corporate Responsibility: Helvetia takes its social responsibility seriously, which is reflected by its support of education. Their support includes, for example, offering high quality apprenticeships and supporting the Sir Karl Popper School, an institute that seeks to promote highly-talented students. Helvetia is also committed to environmental concerns and works with the Austrian Federal Forestry Authority to preserve protection forests. In doing so, Helvetia is making an important contribution to the prevention of natural hazards.

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